

Roof Limitation Endorsement (75)

It is understood and agreed that under Basis of Claim Settlement, we will settle losses to:

- the roof(s) of the building(s) or outbuilding(s) insured by this policy caused by windstorm, hail or weight of ice and/or snow, on the basis of Depreciated Replacement Cost up to the limits of your coverage as shown on the Coverage Summary Page.

Roof includes, but is not limited to, roof coverings and materials, roof assembly, eavestroughs, gutters, downspouts, vents and flashing.

Depreciated Replacement Cost means the cost, including labour, on the date of the loss or damage, of the lesser of:

- repairing the insured property with materials of similar kind, quality and usefulness; or,
- replacing with new materials of similar kind, quality and usefulness.

Both options are subject to a deduction for depreciation based on the following chart:

Roofing Material	Depreciation during first 5 years	Annual Depreciation % after year 5	Maximum Depreciation %
Built-Up	0%	10.00%	75%
Asphalt Composition	0%	5.00%	75%
Wood Shakes or Shingles	0%	4.00%	75%
Membrane	0%	3.00%	75%
Metal, Tile, Rubber or Slate	0%	2.00%	75%
Other	0%	5.00%	75%
Gutters, Downspouts, Vents and Flashing	0%	4.00%	75%

This endorsement will not apply in the event of a total loss to a building subject to Coverage A.

All other limits, terms, conditions, provisions, definitions and exclusions shall have full force and effect.